

# Corporate Finance Diploma: In-House Program

**Delegate Profile:** This course is targeted at corporate finance practitioners with at least eighteen months experience, who want to study for the Corporate Finance Diploma examination in September 2011.

## Key Learning Outcomes

- Delegates will learn best practice in all five areas of the syllabus:
  - Interpretation of Financial Statements
  - Valuation
  - Debt and Equity
  - Changes in Control
  - Corporate Governance, Strategy and Ethics
- They will have the opportunity to practice exam technique through completing three mock examinations

**Pre-requisite Knowledge:** Delegates are expected to have some experience of analyzing and interpreting financial statements as well as valuation techniques.

**Our Approach:** In this course we facilitate the learning process through a combination of:

- Presentation of core knowledge and concepts using power point slides
- Press articles and real life case studies
- Short exercises to enable delegates to analyze financial performance, capital structure and valuation
- Regular summaries to remind delegates of the key points of each session
- End of Day quizzes to confirm the achievement of the learning outcomes
- One page summaries as a take away and reminder of the key learning points

**Training Fees:** £10,000 plus VAT. This covers all research, design and delivery of the training by James Gilpin, for up to 8 delegates. In addition to the training fee, an examination fee of £500 per delegate would also be payable to the ICAEW to enter the examination and each delegate would need to purchase the learning materials from [www.gillards.com/icaew](http://www.gillards.com/icaew) for £500.

**Expenses:** All incremental travel and accommodation expenses will be charged separately, however, we will work hard to ensure all costs are kept to a minimum. With regard to materials, JGFT can provide 2 options:

- JGFT can arrange for all materials to be professionally printed and couriered to the training centre for which we would recharge the cost (for 8 delegates approximately £200 - £300)
- All materials will be sent electronically to the client with instructions to print internally (at no additional cost)

With regard to excel exercises, JGFT can provide all these materials electronically, which must be loaded onto delegate laptops in advance of the course.

## Course Structure

### Phase I: Technical Content

We propose a five-day course, with each day covering a core module of the syllabus. In Day 5, *Corporate Governance, Strategy and Ethics* would be covered in a morning session and then be immediately followed by a four-hour mock exam in the afternoon. The mock exam will enable the trainer to assess the exam technique of each delegate and identify weaknesses that will be addressed during Phase II.

Phase I may be completed over successive weeks, according to the demands and constraints of the firm. Overall, however, we recommend that Phase I is completed no later than six weeks prior to the final examination on Tuesday 6th September 2011. (i.e. no later than 26 July 2011).

<b>Day 1</b>	<b>Interpretation of Financial Statements</b>	<ul style="list-style-type: none"> <li>Analyze a company's financial situation from financial statements</li> <li>Construct Financial Models</li> <li>Analyze the feasibility and value creation potential of financial decisions</li> </ul>
<b>Day 2</b>	<b>Valuation</b>	<ul style="list-style-type: none"> <li>Analyze the relationship between value, worth and price</li> <li>Apply valuation methods to reach plausible valuations for a range of companies</li> <li>Analyze differences in valuations between companies</li> </ul>
<b>Day 3</b>	<b>Debt and Equity</b>	<ul style="list-style-type: none"> <li>Determine the value of debt, equity and derivative securities</li> <li>Analyze a company's capital structure in a capital markets context</li> <li>Determine financing options for a company</li> </ul>
<b>Day 4</b>	<b>Changes in Control</b>	<ul style="list-style-type: none"> <li>Analyze the ways in which both public and private company ownership can change (e.g. buyouts, takeovers and restructurings in particular)</li> <li>Identify and assess issues that arise from change in control transactions (e.g. structure, auction, pricing, risks, due diligence, exits and regulations)</li> <li>Assess how a change in control transaction can create value for a company</li> </ul>
<b>Day 5</b>	<b>Corporate Governance, strategy and ethics</b>  <b>Mock Exam</b>	<ul style="list-style-type: none"> <li>Determine the scope of ethical issues in corporate finance and recommend ethically appropriate solutions</li> <li>Identify corporate governance issues in corporate finance</li> <li>Identify corporate responsibility issues in the context of corporate finance</li> <li>Demonstrate an awareness of relevant laws and regulations to corporate finance transactions</li> <li>Analyze and advise on the most appropriate corporate finance course of action</li> </ul>

## **Course Structure**

### **Phase II: Revision and Exam Technique (2 x 4hour Sessions)**

After Phase I, we recommend delegates complete a minimum of two mock examinations in their own time. These scripts will then be marked by the trainer and discussed as part of two half-day workshops on Phase II. The mock exams will enable the trainer to assess the exam technique of each delegate and identify weaknesses that can be addressed during the workshops.

The two workshops for Phase II should be scheduled during the six weeks immediately prior to the examination on 6th September 2011.

Additional half-day workshops may be organized, according to delegates' needs and availability. Our aim is to be flexible and responsive to individual needs in order to ensure 100% exam success.